

# S R K INDUSTRIES LIMITED

## REMUNERATION POLICY

The Remuneration Policy (“Policy / this Policy”) of S R K Industries Limited (the “Company”) is designed to attract, motivate and retain manpower in a competitive market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

The Policy applies to the Company's Board of Directors, Senior Management, including its Key Managerial Person (KMP).

### **Guiding principles**

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives.

### **Remuneration Policy**

The Nomination and Remuneration Committee (Formerly known as Remuneration Committee) recommends to the Board the compensation package of the Executive Directors and also the compensation payable to the Non-Executive Directors of the Company in accordance with the provisions contained in the Companies Act, 2013.

The Company has the Policy of remunerating Non-Executive Directors through payment of Sitting Fees, or Commission or both within the ceiling prescribed by the Central Government.

**(Approved & adopted by the Board at its meeting held on April 22, 2014 )**