

S R K INDUSTRIES LIMITED

CIN : L17121MH1991PLC257750

Registered Office : 310, V Star Plaza, Chandarvarkar Road, Borivali (West), Mumbai - 400 092 (India)
Phone : 022-4023 5742 • Email : info.investors@srkindltd.co.in • Website : www.srkindltd.co.in

Statement of Standalone Audited Financial Results for the year ended 31st March, 2018						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2464.82	2554.91	887.78	8,212.90	1,473.98
II	Other income	40.01	40.18	61.20	145.16	139.05
III	Total Revenue (I+II)	2504.83	2595.09	948.98	8,358.06	1,613.03
IV	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	-	0.00
	(b) Purchases of stock-in-trade	2417.64	2491.70	841.29	8,057.08	1,397.57
	(c) Change in Inventories of Finished goods, Stock-in-Trade	0.00	0.00	0	-	0.00
	(d) Employee benefits expense	3.76	4.40	5.04	15.45	13.82
	(e) Finance costs	(0.00)	0.00	0.81	0.75	3.59
	(f) Depreciation and amortisation expense	53.90	53.90	63.75	215.60	226.43
	(g) Other expenses(Incl. Selling & distribution Exp)	42.59	45.10	5.22	110.81	19.95
	Total Expenses (IV)	2517.89	2595.10	916.11	8,399.68	1,661.36
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	(13.06)	(0.01)	32.87	(41.62)	(48.33)
VI	Exceptional Items	0.00	0.00	0.00	-	0.00
VII	Profit/(Loss) before extra ordinary Items and tax (V-VI)	(13.06)	(0.01)	32.87	(41.62)	(48.33)
VIII	Tax expense					
	- Current	0.00	0.00	0.00	-	0.00
	- Deferred Tax	140.10	0.00	0.00	140.10	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	127.03	(0.01)	32.87	98.47	(48.33)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	-	-	-
XI	Tax expense of discontinuing operations	0.00	0.00	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	127.03	(0.01)	32.87	98.47	(48.33)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	127.03	(0.01)	32.87	98.47	(48.33)
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)					
	(1) Basic	0.16	(0.00)	0.04	0.13	(0.06)
	(2) Diluted	0.16	(0.00)	0.04	0.13	(0.06)
XVII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued operation)					
	(1) Basic	0.00	0.00	-	-	-
	(2) Diluted	0.00	0.00	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued & continuing operation)					
	(1) Basic	0.16	(0.00)	0.04	0.13	(0.06)
	(2) Diluted	0.16	(0.00)	0.04	0.13	(0.06)



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Sr.No.		Segment wise Revenue, results and Capital employed	Quarter ended			Rs. In Lacs	
			31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1		Segment Revenue					
		a. Textile	2,464.192	2,554.290	888.31	8,210.46	1,471.56
		b. Real Estate Investment	0.630	0.620	(0.53)	2.44	2.42
		c. Un-allocated	40.007	40.180	61.20	145.16	139.05
		Total Segmental Revenue	2,504.830	2,595.090	948.98	8,358.06	1,613.03
2		Segment Result : Profit / (Loss) before Tax and Interest					
		a. Textile	46.560	62.590	47.02	153.39	73.99
		b. Real Estate Investment	0.620	0.620	(0.53)	2.44	2.42
		c. Un-allocable Income	40.007	40.180	61.20	145.16	139.05
		Total (a)	87.187	103.390	107.69	300.99	215.46
		Un-allocable Expenses (Net)					
		1. Finance Cost	(0.004)	-	0.81	0.75	3.59
		2. Other un-allocable Expenditure over income	100.252	103.400	74.01	341.86	260.20
		Total (b)	100.249	103.400	74.82	342.61	263.79
		Profit / (Loss) before Tax	(13.061)	(0.010)	32.87	(41.62)	(48.33)
3		Segment Assets - Segment Liabilities					
		Un-allocated	4,204.450	4,077.420	4,105.98	4,204.45	4,105.98
		Total	4,204.450	4,077.420	4,105.98	4,204.45	4,105.98

See Notes :

- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 25.05.2018. The statutory Auditors have carried out an audit of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of corporate affairs with Effect from 1st April, 2017. The result for the quarter and year ended March 31, 2017 has been re-arrange as per Ind AS
- The Company operated two segment during the quarter namely Textile & Infrastructure. All activities of the Company revolve around its main business.
- Reconciliation of Net Profit for the year ended 31st March, 2018 as reported earlier in accordance with previous Indian IGAAP and now being reported in accordance of Ind AS as under:-

Reconciliation of Net Profit between Ind AS and previous IGAAP for the year ended 31st March, 2018					
Name of the Adjustment	Quarter ended			Year ended	
	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
Net profit as per IGAAP	127.03	(0.01)	32.87	98.47	(48.33)
Depreciation Impact due to Ind AS	0	0	0	0	0
Government Grants	0	0	0	0	0
Preference Dividend	0	0	0	0	0
Others	0	0	0	0	0
Net profit as per IND AS	127.03	(0.01)	32.87	98.47	(48.33)
Other comprehensive Income	0	0	0	0	0
Total Comprehensive Income as per IND AS	127.03	(0.01)	32.87	98.47	(48.33)

For S R K Industries Limited


RAKESH CHAND M. JAIN
Managing Director
Din No. 00187350 *
Mumbai, 25.05.2018

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S R K INDUSTRIES LTD

BALANCE SHEET AS AT 31.03.2018

		Amount in Lacs	
PARTICULARS		As At 31.03.2018	As At 31.03.2017
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4.66	6.76
	(b) Capital work-in-progress	15.00	15.00
	(c) Goodwill	1,494.50	1,708.00
	(d) Financial Assets		
	(i) Investments	157.75	157.75
	(i) Deferred tax assets (net)	140.10	-
	(j) Other non-current assets	450.00	659.58
	Total - Non-current assets	2,262.01	2,547.09
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments	-	4.51
	(ii) Trade receivables	334.04	205.45
	(iii) Cash and cash equivalents	0.23	0.16
	(iv) Bank balances other than (iii) above	0.29	38.84
	(v) Loans	1,820.67	1,431.64
	(c) Current Tax Assets (Net)	44.07	29.63
	(d) Other current assets	44.58	42.06
	Total - Current assets	2,243.88	1,752.29
	TOTAL ASSETS (1 + 2)	4,505.89	4,299.38
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,922.67	3,922.67
	(b) Other Equity	281.78	183.31
	Total - Equity	4,204.45	4,105.98
2	LIABILITIES		
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	31.76
	(ii) Trade payables	294.00	159.95
	(b) Other current liabilities	1.61	0.41
	(c) Provisions	5.83	1.28
	Total Liabilities	301.44	193.40
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4,505.89	4,299.38



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May 25, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531307 / Scrip ID: SRK

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Subramanian Bengali & Associates, Chartered Accountants have issued an audit report with unmodified opinion on Annual audited financial results of the company for the Financial year ended March 31, 2018.

The above declaration is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours Faithfully,
For S R K Industries Limited


Rakeshchandra M. Jain
Managing Director





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA

CA Rajiv Bengali

Independent Auditor's Report on Quarterly and Year to Date Financial Results of " S R K Industries Limited" Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To the Board of Director of
S R K INDUSTRIES LTD

1. We have audited the accompanying statement of Standalone Ind As audited financial results of S R K Industries Ltd ("the Company") for the quarter ended on March 31, 2018 and year to date Financial results for the period from 1st April 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of chartered accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

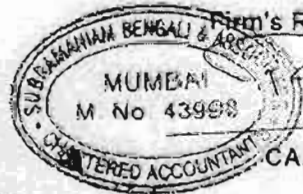
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, including other comprehensive income and other Financial information of the Company for the year ended 31st March 2018.

For Subramianiam Bengali & Associates
Chartered Accountants

Firm's Registration No.: 12749BW



CA. Rajiv Bengali
Partner

Membership Number: 043998

Place: Mumbai

Date: 25th May 2018

