

S R K INDUSTRIES LIMITED

CIN : L17121MH1991PLC257750

Registered Office : 310, V Star Plaza, Chandarvarkar Road, Borivali (West), Mumbai - 400 092 (India)

Phone : 022-4023 5742 • Email : info.investors@srkindltd.co.in • Website : www.srkindltd.co.in

Statement of Standalone Unaudited Financial Results for the quarter and Half Year Ended September 30, 2018							
Sr. No.	Particulars	(Amount in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Revenue from operations	2791.78	2446.34	1990.31	5238.12	3193.17	8212.90
II	Other income	6.61	6.89	41.59	13.50	64.97	145.16
III	Total Revenue (I+II)	2798.39	2453.23	2031.9	5251.62	3258.14	8358.06
	Expenses						
	(a) Cost of materials consumed	0.00	0	0	0.00	0	0
	(b) Purchases of stock-in-trade	2728.70	2394.47	1980.25	5123.18	3147.74	8057.08
	(c) Change in Inventories of Fin. goods, Stock-in-Trade & WIP	0.00	0	0	0.00	0.00	0.00
	(d) Employee benefits expense	4.01	3.48	3.92	7.49	7.29	15.45
	(e) Finance costs	0.00	0.00	0.06	0.00	0.75	0.75
	(f) Depreciation and amortisation expense	53.88	53.87	53.90	107.75	107.80	215.60
	(g) Other expenses (incl. Selling & distribution Exp)	47.04	45.42	8.43	92.46	23.11	110.81
IV	Total Expenses	2833.63	2497.24	2046.56	5330.88	3286.69	8399.69
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	(35.24)	(44.01)	(14.66)	(79.26)	(28.55)	(41.63)
VI	Exceptional items	0.00	(0.72)	0.00	(0.72)	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	(35.24)	(44.73)	(14.66)	(79.98)	(28.55)	(41.63)
VIII	Tax expense						
	Current	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	11.54	58.94	0.00	70.48	0.00	140.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(23.70)	14.21	(14.66)	(9.50)	(28.55)	98.47
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	(23.70)	14.21	(14.66)	(9.50)	(28.55)	98.47
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII-XIV)	(23.70)	14.21	(14.66)	(9.50)	(28.55)	98.47
	Paid up Equity Share Capital						3922.67
XVI	Earnings per Equity share (Face Value of Rs. 5/- each)						
	(1) Basic*	(0.03)	0.02	(0.02)	(0.01)	(0.04)	0.13
	(2) Diluted*	(0.03)	0.02	(0.02)	(0.01)	(0.04)	0.13

* Not Annualised

Segment wise Revenue, Results, Assets and Liabilities for the quarter and Half Year ended September 30, 2018

Sr.No.	PARTICULARS	Quarter ended					
		30.09.2018			30.09.2017		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Segment Revenue						
	a. Textile	2791.09	2445.71	1989.70	5236.80	3191.99	8210.46
	b. Real Estate Investment	0.69	0.63	0.61	1.32	1.18	2.44
	c. Un-allocated	6.61	6.89	41.59	13.50	64.97	145.16
	Total Segmental Revenue	2798.39	2453.23	2031.90	5251.62	3258.14	8358.06
2	Segment Result : Profit / (Loss) before Tax and Interest						
	a. Textile	62.39	51.24	9.45	113.62	44.25	153.38
	b. Real Estate Investment	0.69	0.63	0.61	1.32	1.18	2.44
	c. Un-allocable income	6.61	6.89	41.59	13.50	64.97	145.16
	Total (a)	69.69	58.76	51.65	128.44	110.40	300.98
	Un-allocable Expenses (Net)						
	1. Finance Cost	0.00	0.00	0.06	0.00	0.75	0.75
	2. Other un-allocable Expenditure over income	104.93	103.49	66.25	208.42	138.20	341.86
	Total (b)	104.93	103.49	66.31	208.42	138.95	342.61
	Profit / (Loss) before Tax (a-b)	(35.24)	(44.73)	(14.66)	(79.98)	(28.55)	(41.63)
3	Segment Assets - Segment Liabilities)						
	Un-allocated	4194.95	4218.66	4077.43	4194.95	4077.43	4204.45
	Total	4194.95	4218.66	4077.43	4194.95	4077.43	4204.45

See Notes :

- The above Unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 08.10.2018. The limited review report for the quarter and half year ended 30.09.2018 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Unaudited financial results of the company for the quarter and half year ended 30.09.2018 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs with Effect from 1st April, 2017.
- The Company operated two segment during the quarter namely Textile & Infrastructure. All activities of the Company revolve around its main business.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary, to confirm to the classification for the quarter and half year ended 30.09.2018.

For & on Behalf of the Board of Directors

For S R K Industries Limited

RAKESH K. SHINDE

Managing Director

DIN: 00000000

Mumbai, 08.10.2018



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BALANCE SHEET AS AT 30.09.2018

Rs. In lacs

	PARTICULARS	As At 30.09.18 Unaudited	As At 31.03.18 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3.660	4.659
	(b) Capital work-in-progress	15.000	15.000
	(c) Goodwill	1387.750	1494.500
	(d) Financial Assets		
	(i) Investments	157.753	157.753
	(ii) Deferred tax assets (net)	210.581	140.099
	(j) Other non-current assets	611.500	450.000
	Total - Non-current assets	<u>2386.244</u>	<u>2262.011</u>
2	Current assets		
	(a) Inventories	0.000	0.000
	(b) Financial Assets		
	(i) Investments	57.584	0.000
	(ii) Trade receivables	345.942	334.045
	(iii) Cash and cash equivalents	0.177	0.233
	(iv) Bank balances other than (iii) above	2.600	0.290
	(v) Loans	1642.364	1820.668
	(c) Current Tax Assets (Net)	31.766	44.065
	(d) Other current assets	26.224	44.578
	Total - Current assets	<u>2106.657</u>	<u>2243.879</u>
	TOTAL ASSETS (1 + 2)	<u>4492.901</u>	<u>4505.890</u>
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3922.670	3922.670
	(b) Other Equity	272.281	281.781
	Total - Equity	<u>4194.951</u>	<u>4204.451</u>
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	0.000	0.000
	(i) Borrowings	0.000	0.000
	(ii) Trade payables	0.000	0.000
	(iii) Other financial liabilities (other than those specified in	0.000	0.000
	(b) Provisions	0.000	0.000
	(c) Deferred tax liabilities (Net)	0.000	0.000
	(d) Other non-current liabilities	0.000	0.000
	Total - Non-current liabilities	0.000	0.000
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.000	0.000
	(ii) Trade payables	281.699	293.999
	(b) Other current liabilities	0.549	1.403
	(c) Provisions	15.702	6.037
	Total Liabilities	<u>297.950</u>	<u>301.439</u>
	TOTAL EQUITY AND LIABILITIES (1 + 2)	<u>4492.901</u>	<u>4505.890</u>

For S R K Industries Limited

 Managing Director



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of S R K INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of S R K Industries Limited ("the Company") for the quarter and half year ended on September 30, 2018 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



Rajiv B. Bengali
Partner

Membership No. 043998

Place: Mumbai

Date : October 08, 2018