

S R K INDUSTRIES LIMITED

Regd. Office: 310 V Star Plaza, Chandavarkar Road, Borivali (West), Mumbai-400092
Phone: 022- 4023 5742 * Email: info.investors@srkintdtd.co.in * website: www.srkintdtd.co.in
CIN: L17121MH1991PLC257750

Statement of Standalone Audited Financial Results for the year ended 31st March, 2019

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	3209.48	3061.00	2464.82	11,508.60	8,217.90
II	Other income	12.01	4.46	40.01	30.21	145.16
III	Total Revenue (I+II)	3221.49	3065.46	2504.83	11,538.81	8,358.06
IV	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	-	0.00
	(b) Purchases of stock-in-trade	3132.04	2989.35	2417.64	11,244.57	8,057.08
	(c) Change in Inventories of Finished goods, Stock-	0.00	0.00	0	-	0.00
	(d) Employee benefits expense	3.52	4.70	3.76	15.71	15.45
	(e) Finance costs	0.00	0.00	0	0.20	0.75
	(f) Depreciation and amortisation expense	53.34	53.87	53.90	214.96	215.60
	(g) Other expenses(Incl. Selling & distribution Exp)	31.29	56.05	42.60	179.61	110.81
	Total Expenses (IV)	3220.19	3,103.97	2,517.90	11,655.05	8,399.69
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-V)	1.30	(38.51)	(13.07)	(116.24)	(41.63)
VI	Exceptional items	0.00	0.00	0.00	-	0.00
	Profit/(Loss) before extra ordinary items and tax (V-VI)	1.30	(38.51)	(13.07)	(116.24)	(41.63)
VIII	Tax expense					
	- Current	0.00	0.00	0.00	-	0.00
	- Prior Year Tax	0.26	0.00	0.00	1.22	0.00
	- Deferred Tax	0.04	10.70	140.10	81.22	140.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.08	(27.81)	127.03	(36.24)	98.47
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	1.08	(27.81)	127.03	(36.24)	98.47
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV)	1.08	(27.81)	127.03	(36.24)	98.47
XV	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)					
	(1) Basic	0.00	(0.04)	0.16	(0.05)	0.13
	(2) Diluted	0.00	(0.04)	0.16	(0.05)	0.13
XVII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued & continuing operation)					
	(1) Basic	0.00	(0.04)	0.16	(0.05)	0.13
	(2) Diluted	0.00	(0.04)	0.16	(0.05)	0.13

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a. Textile	3,209.02	3,060.08	2,464.19	11,505.90	8,210.46
	b. Real Estate Investment	0.46	0.92	0.63	2.70	2.44
	c. Un-allocated	12.01	4.46	40.01	30.21	145.16
	Total Segmental Revenue	3,221.49	3,065.46	2,504.83	11,538.81	8,358.06
2	Segment Result : Profit / (Loss) before Tax and Interest					
	a. Textile	76.98	70.73	46.55	261.33	153.38
	b. Real Estate Investment	0.46	0.92	0.63	2.70	2.44
	c. Un-allocable income	12.01	4.46	40.01	30.21	145.16
	Total (a)	89.45	76.11	87.19	294.24	300.98
	Un-allocable Expenses (Net)					
	1. Finance Cost	-	-	-	0.20	0.75
	2. Other un-allocable Expenditure over income	88.15	114.62	100.26	410.28	341.86
	Total (b)	88.15	114.62	100.26	410.48	342.61
	Profit / (Loss) before Tax	1.30	(38.51)	(13.07)	(116.24)	(41.63)
3	Segment Assets - Segment Liabilities					
	Un-allocated	4,168.21	4,167.14	4,204.45	4,168.21	4,204.45
	Total	4,168.21	4,167.14	4,204.45	4,168.21	4,204.45

See Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (including modification/ amendments thereof.) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The statement have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 29.05.2019. There are no qualification in the audit report issued for the year ended 31.03.2019.
- The statutory Auditors have expressed an unmodified audit opinion with respect to the Audited Financial Results of the Company for the quarter/year ended March 31, 2019.
- In accordance with the Indian Accounting Standards (IND-AS 108), The Company operated two segment during the quarter namely Textile & Infra structure and, all activities of the Company revolve around its main business.
- The figures for the quarter ended 31.03.19 & 31.03.18 represent the balance between audited figure in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year, also the figures upto 3rd quarter had only been reviewed and not subject to audit.
- Previous period / year figures have been recast / re-grouped to conform to the current period's / year's presentation.
- The results are available on BSE Website (www.bseindia.com) and on the Company's website www.srkintdtd.co.in

S R K Industries Limited
Mumbai
Managing Director
Din No. 00187350
Mumbai, 28.05.2019



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BALANCE SHEET AS AT 31.03.2019

		Amount in lacs	
PARTICULARS		As At	As At
		31.03.2019	31.03.2018
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3.28	4.66
	(b) Capital work-in-progress	15.00	15.00
	(c) Goodwill	1,281.00	1,494.50
	(d) Financial Assets		
	(i) Investments	157.75	157.75
	(i) Deferred tax assets (net)	221.32	140.10
	(j) Other non-current assets	625.00	450.00
	Total - Non-current assets	2,303.35	2,262.01
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	62.92	-
	(ii) Trade receivables	323.33	334.04
	(iii) Cash and cash equivalents	0.09	0.23
	(iv) Bank balances other than(iii) above	29.90	0.29
	(v) Loans	1,671.94	1,820.67
	(c) Current Tax Assets (Net)	36.62	44.07
	(d) Other current assets	10.36	44.58
	Total - Current assets	2,135.16	2,243.88
	TOTAL ASSETS (1 + 2)	4,438.51	4,505.89
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,922.67	3,922.67
	(b) Other Equity	245.54	281.78
	Total - Equity	4,168.21	4,204.45
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total - Non-current liabilities	-	-
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	267.90	294.00
	(b) Other current liabilities	0.89	1.40
	(c) Provisions	1.51	6.04
	Total Liabilities	270.30	301.44
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4,438.51	4,505.89

For S R K Industries Limited


Managing Director



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
C.A., FCA.

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of "S R K INDUSTIRES LIMITED" Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To,
The Board of Director of
S R K INDUSTIRES LIMITED

We have audited the quarterly financial results of **S R K INDUSTIRES LIMITED** ("the Company") for the quarter ended on **March 31, 2019** and year to date Financial results for the period from **1st April 2018 to 31st March, 2019** attached herewith, being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statement, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standards 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

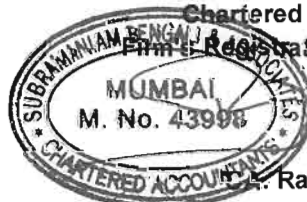
We conducted our audit in accordance with the Standards on auditing issued by the Institute of chartered accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial Results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 in this regards; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss, including other comprehensive income and other Financial information of the Company for the quarter ended on **March 31, 2019** as well as the year to date results for the period **1st April 2018 to 31st March, 2019**.

For Subramianiam Bengali & Associates
Chartered Accountants



Rajiv Bengali
Partner

Membership Number: 043998

Place: Mumbai
Date : 29th May, 2019

S R K INDUSTRIES LIMITED

CIN : L17121MH1991PLC257750

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May 29, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531307 / Scrip ID: SRK

Sub: Declaration on Unmodified Audit Report

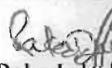
Dear Sirs,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Subramanian Bengali & Associates, Chartered Accountants (ICAI Firm Registration no. 127499W) have issued an Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the Financial year ended March 31, 2019.

The above declaration is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours Faithfully
For S R K Industries Limited


Rakeshchandra Mohan
Managing Director

